



ADDENDUM #2

Response to Questions as of October 25, 2024

Question #1

Item 1.5 states the SOQ should be submitted via email on 11/18/24; however, item 5.6 states the respondents must submit two executed copies to the Designated Contact (assuming this refers to hard copy). Is an electronic only submission acceptable?

Response: Yes, the District will accept an executed electronic submission. No hard copies are required.

Question #2

Regarding the desired scope, please clarify if MWDOC is seeking an investment advisor to operate in the capacity of a discretionary investment manager, wherein the appointed consultant fully manages investments. The alternative would be a non-discretionary investment advisory model wherein the Committee approves investment advice.

Response: We are seeking a non-discretionary investment advisory model. The recommendations provided by the Investment Advisor would be reviewed and approved by the Committee.