

Reimbursement in year 20 = $\$135/\text{AF} \times 50 \text{ AF} = \$6,750$

Since the remaining reimbursement is only \$6,000, reimbursement in year 20 is \$6,000.

Since the Maximum Reimbursement is achieved, there will be no more calculations for years 21 through 25.

DRAFT