

MUNICIPAL WATER DISTRICT OF ORANGE COUNTY

COMBINED FINANCIAL STATEMENTS

AND

BUDGET COMPARATIVE REVISED

JULY 1, 2019 THRU MARCH 31, 2020

**Municipal Water District of Orange County
 Combined Balance Sheet Revised
 As of March 31, 2020**

<u>ASSETS</u>	Amount
Cash in Bank	1,197,145.79
Investments	16,328,946.49
Accounts Receivable	19,582,384.94
Accounts Receivable - Other	170,700.84
Accrued Interest Receivable	115,801.72
Prepays/Deposits	303,369.56
Leasehold Improvements	3,833,004.08
Furniture, Fixtures & Equipment	573,533.87
Less: Accum Depreciation	<u>(3,149,401.01)</u>
TOTAL ASSETS	<u><u>\$38,955,486.28</u></u>
<u>LIABILITIES AND FUND BALANCES</u>	
Liabilities	
Accounts Payable	20,389,093.49
Accounts Payable - Other	1,117.92
Accrued Salaries and Benefits Payable	395,138.76
Other Liabilities	1,767,690.24
Unearned Revenue	<u>799,950.80</u>
Total Liabilities	<u>23,352,991.21</u>
Fund Balances	
Restricted Fund Balances	
Water Fund - T2C	<u>1,022,725.36</u>
Total Restricted Fund Balances	<u>1,022,725.36</u>
Designated Reserves	
General Operations	3,830,240.00
Grant & Project Cash Flow	1,500,000.00
Election Expense	696,000.00
Building Repair	444,186.00
OPEB	<u>297,147.00</u>
Total Designated Reserves	<u>6,767,573.00</u>
General Fund	3,478,748.06
General Fund Capital	682,542.68
WEROC Capital	115,298.58
WEROC	<u>225,385.05</u>
Total Unrestricted Fund Balances	<u>11,269,547.37</u>
Excess Revenue over Expenditures	
Operating Fund	3,306,803.09
Other Funds	<u>3,419.25</u>
Total Fund Balance	<u>15,602,495.07</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>38,955,486.28</u></u>

**Municipal Water District of Orange County
Revenues and Expenditures Budget Comparative Report
General Fund
From July 2019 thru March 2020**

	Month to Date	Year to Date	Annual Budget	% Used	Encumbrance	Budget Remaining
<u>REVENUES</u>						
Retail Connection Charge	0.00	7,888,929.60	7,888,930.00	100.00%	0.00	0.40
Ground Water Customer Charge	0.00	598,248.00	598,248.00	100.00%	0.00	0.00
Water rate revenues	0.00	8,487,177.60	8,487,178.00	100.00%	0.00	0.40
Interest Revenue	36,171.75	396,474.81	580,000.00	68.36%	0.00	183,525.19
Subtotal	36,171.75	8,883,652.41	9,067,178.00	97.98%	0.00	183,525.59
Choice Programs	1,579.10	1,236,597.99	1,472,622.00	83.97%	0.00	236,024.01
MWD Revenue - Shared Services	22,601.40	31,844.90	0.00	0.00%	0.00	(31,844.90)
Miscellaneous Income	24,789.84	36,514.93	3,000.00	1217.16%	0.00	(33,514.93)
Revenue Other	0.00	1,775.44	0.00	0.00%	0.00	(1,775.44)
School Contracts	4,499.88	46,810.97	118,213.00	39.60%	0.00	71,402.03
Delinquent Payment Penalty	122.61	2,571.97	0.00	0.00%	0.00	(2,571.97)
Transfer-In From Reserve	0.00	0.00	(42,870.00)	0.00%	0.00	(42,870.00)
Subtotal	53,592.83	1,356,116.20	1,550,965.00	87.44%	0.00	194,848.80
TOTAL REVENUES	89,764.58	10,239,768.61	10,618,143.00	96.44%	0.00	378,374.39

Municipal Water District of Orange County
Revenues and Expenditures Budget Comparative Report
General Fund
From July 2019 thru March 2020

	Month to Date	Year to Date	Annual Budget	% Used	Encumbrance	Budget Remaining
<u>EXPENSES</u>						
Salaries & Wages	323,000.60	2,835,823.30	4,052,038.00	69.99%	0.00	1,216,214.70
Salaries & Wages - Grant Recovery	(7,132.11)	(7,132.11)	(5,500.00)	129.67%	0.00	1,632.11
Salaries & Wages - Recovery	(642.60)	(8,282.40)	0.00	0.00%	0.00	8,282.40
Director's Compensation	20,300.66	176,345.14	268,132.00	65.77%	0.00	91,786.86
MWD Representation	10,805.19	98,042.28	153,218.00	63.99%	0.00	55,175.72
Employee Benefits	95,306.55	879,885.06	1,261,651.00	69.74%	0.00	381,765.94
CalPers Unfunded Liability Contribution	0.00	207,000.00	207,000.00	100.00%	0.00	0.00
Employee Benefits - Grant Recovery	(1,565.59)	(1,565.59)	0.00	0.00%	0.00	1,565.59
Employee Benefits - Recovery	(122.40)	(1,577.60)	0.00	0.00%	0.00	1,577.60
Director's Benefits	10,432.72	99,470.76	93,947.00	105.88%	0.00	(5,523.76)
Health Insurance for Retirees	7,411.22	48,238.50	70,287.00	68.63%	0.00	22,048.50
Training Expense	0.00	24,541.76	32,000.00	76.69%	10,484.45	(3,026.21)
Tuition Reimbursement	0.00	2,552.62	5,000.00	51.05%	0.00	2,447.38
Temporary Help Expense	4,000.80	23,062.00	5,000.00	461.24%	1,087.80	(19,149.80)
Personnel Expenses	<u>461,795.04</u>	<u>4,376,403.72</u>	<u>6,142,773.00</u>	<u>71.24%</u>	<u>11,572.25</u>	<u>1,754,797.03</u>
Engineering Expense	11,615.63	198,464.15	435,000.00	45.62%	133,315.15	103,220.70
Legal Expense	18,212.06	205,143.93	200,000.00	102.57%	53,756.07	(58,900.00)
Audit Expense	0.00	19,767.00	29,240.00	67.60%	0.00	9,473.00
Professional Services	102,108.84	721,120.53	1,487,330.00	48.48%	587,823.22	178,386.25
Professional Fees	<u>131,936.53</u>	<u>1,144,495.61</u>	<u>2,151,570.00</u>	<u>53.19%</u>	<u>774,894.44</u>	<u>232,179.95</u>
Conference-Staff	0.00	19,573.00	40,535.00	48.29%	0.00	20,962.00
Conference-Directors	(1,785.00)	8,900.00	28,440.00	31.29%	0.00	19,540.00
Travel & Accom.-Staff	3,486.81	43,483.67	89,131.00	48.79%	0.00	45,647.33
Travel & Accom.-Directors	458.11	22,167.40	46,625.00	47.54%	0.00	24,457.60
Travel & Conference	<u>2,159.92</u>	<u>94,124.07</u>	<u>204,731.00</u>	<u>45.97%</u>	<u>0.00</u>	<u>110,606.93</u>
Membership/Sponsorship	0.00	138,985.01	114,966.00	120.89%	0.00	(24,019.01)
CDR Support	0.00	37,616.85	50,156.00	75.00%	12,538.95	0.20
Dues & Memberships	<u>0.00</u>	<u>176,601.86</u>	<u>165,122.00</u>	<u>106.95%</u>	<u>12,538.95</u>	<u>(24,018.81)</u>
Business Expense	95.74	2,508.86	5,200.00	48.25%	0.00	2,691.14
Maintenance Office	8,614.91	73,390.50	138,527.00	52.98%	63,469.46	1,667.04
Building Repair & Maintenance	801.28	8,178.90	20,000.00	40.89%	1,821.10	10,000.00
Storage Rental & Equipment Lease	0.00	3,907.11	3,616.00	108.05%	0.00	(291.11)
Office Supplies	2,544.11	25,750.12	36,000.00	71.53%	1,079.27	9,170.61
Supplies - Water Loss Control	212.10	5,676.27	2,033.00	279.21%	0.00	(3,643.27)
Postage/Mail Delivery	526.46	6,491.10	9,400.00	69.05%	882.79	2,026.11
Subscriptions & Books	0.00	380.60	1,500.00	25.37%	27.86	1,091.54
Reproduction Expense	3,864.74	31,894.40	61,000.00	52.29%	(2,111.78)	31,217.38
Maintenance-Computers	541.68	3,828.52	8,000.00	47.86%	1,948.40	2,223.08
Software Purchase	224.97	18,391.78	34,500.00	53.31%	(224.97)	16,333.19
Software Support	2,750.02	35,370.05	59,134.00	59.81%	600.00	23,163.95
Computers and Equipment	805.31	29,427.11	49,450.00	59.51%	0.00	20,022.89
Automotive Expense	767.35	15,025.14	19,300.00	77.85%	0.00	4,274.86
Vehicle Expense	358.87	2,777.61	13,160.00	21.11%	0.00	10,382.39
Toll Road Charges	58.24	996.83	2,400.00	41.53%	0.00	1,403.17
Insurance Expense	10,943.10	95,590.37	140,000.00	68.28%	0.00	44,409.63
Utilities - Telephone	2,070.74	18,214.51	25,773.00	70.67%	344.73	7,213.76
Bank Fees	0.00	88.33	1,200.00	7.36%	0.00	1,111.67
Miscellaneous Expense	2,123.89	59,483.05	108,100.00	55.03%	(118.49)	48,735.44
MWDOC's Contrb. to WEROC	19,081.50	171,733.50	273,367.00	62.82%	0.00	101,633.50
Depreciation Expense	3,043.96	22,135.52	0.00	0.00%	0.00	(22,135.52)
Other Expenses	<u>59,428.97</u>	<u>631,240.18</u>	<u>1,011,660.00</u>	<u>62.40%</u>	<u>67,718.37</u>	<u>312,701.45</u>
Building Expense	29,300.53	423,632.74	835,831.00	50.68%	357,476.18	54,722.08
Capital Acquisition	805.00	86,467.34	106,456.00	81.22%	0.00	19,988.66
TOTAL EXPENSES	<u>685,425.99</u>	<u>6,932,965.52</u>	<u>10,618,143.00</u>	<u>65.29%</u>	<u>1,224,200.19</u>	<u>2,460,977.29</u>
NET INCOME (LOSS)	<u>(595,661.41)</u>	<u>3,306,803.09</u>	<u>0.00</u>			

Municipal Water District of Orange County
Revenues and Expenditures Budget Comparative Report
Water Fund
From July 2019 thru March 2020

	Month to Date	Year to Date	Annual Budget	% Used	Budget Remaining
<u>WATER REVENUES</u>					
Water Sales	7,877,150.40	109,637,219.20	232,376,274.00	47.18%	122,739,054.80
Readiness to Serve Charge	965,277.18	7,929,068.34	10,071,282.00	78.73%	2,142,213.66
Capacity Charge CCF	324,353.33	2,773,040.01	3,615,440.00	76.70%	842,399.99
SCP/SAC Pipeline Surcharge	23,174.64	253,747.85	350,000.00	72.50%	96,252.15
Interest	<u>1,836.29</u>	<u>16,345.80</u>	<u>20,000.00</u>	<u>81.73%</u>	<u>3,654.20</u>
TOTAL WATER REVENUES	<u>9,191,791.84</u>	<u>120,609,421.20</u>	<u>246,432,996.00</u>	<u>48.94%</u>	<u>125,823,574.80</u>
<u>WATER PURCHASES</u>					
Water Sales	7,877,150.40	109,637,219.20	232,376,274.00	47.18%	122,739,054.80
Readiness to Serve Charge	965,277.18	7,929,068.34	10,071,282.00	78.73%	2,142,213.66
Capacity Charge CCF	324,353.33	2,773,040.01	3,615,440.00	76.70%	842,399.99
SCP/SAC Pipeline Surcharge	<u>23,174.64</u>	<u>253,747.85</u>	<u>350,000.00</u>	<u>72.50%</u>	<u>96,252.15</u>
TOTAL WATER PURCHASES	<u>9,189,955.55</u>	<u>120,593,075.40</u>	<u>246,412,996.00</u>	<u>48.94%</u>	<u>125,819,920.60</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u><u>1,836.29</u></u>	<u><u>16,345.80</u></u>	<u><u>20,000.00</u></u>		

Municipal Water District of Orange County
WUE Revenues and Expenditures (Actuals vs Budget)
From July 2019 thru March 2020

	Year to Date Actual	Annual Budget	% Used
Spray To Drip Conversion			
Revenues	8,362.16	110,562.00	7.56%
Expenses	<u>9,717.47</u>	<u>110,562.00</u>	8.79%
Excess of Revenues over Expenditures	(1,355.31)	0.00	
Member Agency Administered Passthru			
Revenues	255,900.00	616,000.00	41.54%
Expenses	<u>244,400.00</u>	<u>616,000.00</u>	39.68%
Excess of Revenues over Expenditures	11,500.00	0.00	
ULFT Rebate Program			
Revenues	4,198.01	27,500.00	15.27%
Expenses	<u>4,133.51</u>	<u>27,500.00</u>	15.03%
Excess of Revenues over Expenditures	64.50	0.00	
HECW Rebate Program			
Revenues	66,772.34	300,000.00	22.26%
Expenses	<u>66,549.98</u>	<u>300,000.00</u>	22.18%
Excess of Revenues over Expenditures	222.36	0.00	
CII Rebate Program			
Revenues	0.00	305,000.00	0.00%
Expenses	<u>(270.00)</u>	<u>305,000.00</u>	-0.09%
Excess of Revenues over Expenditures	270.00	0.00	
Turf Removal Program			
Revenues	820,619.32	835,776.00	98.19%
Expenses	<u>881,088.18</u>	<u>835,776.00</u>	105.42%
Excess of Revenues over Expenditures	(60,468.86)	0.00	
Comprehensive Landscape (CLWUE)			
Revenues	111,134.73	110,558.00	100.52%
Expenses	<u>136,656.61</u>	<u>116,450.00</u>	117.35%
Excess of Revenues over Expenditures	(25,521.88)	(5,892.00)	
Recycled Water Program			
Revenues	0.00	19,750.00	0.00%
Expenses	<u>0.00</u>	<u>19,750.00</u>	0.00%
Excess of Revenues over Expenditures	0.00	0.00	
WSIP - Industrial Program			
Revenues	0.00	45,000.00	0.00%
Expenses	<u>0.00</u>	<u>45,000.00</u>	0.00%
Excess of Revenues over Expenditures	0.00	0.00	
WUE Projects			
Revenues	1,266,986.56	2,370,146.00	53.46%
Expenses	<u>1,342,275.75</u>	<u>2,376,038.00</u>	56.49%
Excess of Revenues over Expenditures	(75,289.19)	(5,892.00)	
WEROC			
Revenues	400,711.50	652,564.00	61.41%
Expenses	<u>296,943.04</u>	<u>624,478.00</u>	47.55%
Excess of Revenues over Expenditures	103,768.46	28,086.00	