

**MUNICIPAL WATER DISTRICT OF ORANGE COUNTY**

**COMBINED FINANCIAL STATEMENTS**

**AND**

**BUDGET COMPARATIVE REVISED**

**JULY 1, 2019 THRU FEBRUARY 29, 2020**

**Municipal Water District of Orange County  
 Combined Balance Sheet Revised  
 As of February 29, 2020**

<u><b>ASSETS</b></u>	<b>Amount</b>
Cash in Bank	105,088.09
Investments	16,986,109.32
Accounts Receivable	19,392,111.92
Accounts Receivable - Other	189,998.59
Accrued Interest Receivable	86,711.00
Prepays/Deposits	317,923.25
Leasehold Improvements	3,833,004.08
Furniture, Fixtures & Equipment	573,533.87
Less: Accum Depreciation	<u>(3,145,918.71)</u>
<b>TOTAL ASSETS</b>	<b><u><u>\$38,338,561.41</u></u></b>
<u><b>LIABILITIES AND FUND BALANCES</b></u>	
<b>Liabilities</b>	
Accounts Payable	19,126,272.29
Accounts Payable - Other	1,089.65
Accrued Salaries and Benefits Payable	363,296.97
Other Liabilities	1,828,156.49
Unearned Revenue	799,950.80
Total Liabilities	<u>22,118,766.20</u>
<b>Fund Balances</b>	
Restricted Fund Balances	
Water Fund - T2C	<u>1,020,889.07</u>
Total Restricted Fund Balances	1,020,889.07
Designated Reserves	
General Operations	3,830,240.00
Grant & Project Cash Flow	1,500,000.00
Election Expense	696,000.00
Building Repair	444,186.00
OPEB	297,147.00
Total Designated Reserves	<u>6,767,573.00</u>
General Fund	3,478,748.06
General Fund Capital	682,542.68
WEROC Capital	115,298.58
WEROC	225,385.05
Total Unrestricted Fund Balances	<u>11,269,547.37</u>
Excess Revenue over Expenditures	
Operating Fund	3,902,464.50
Other Funds	26,894.27
Total Fund Balance	<u>16,219,795.21</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u><u>38,338,561.41</u></u></b>

**Municipal Water District of Orange County  
Revenues and Expenditures Budget Comparative Report  
General Fund  
From July 2019 thru February 2020**

	Month to Date	Year to Date	Annual Budget	% Used	Encumbrance	Budget Remaining
<b><u>REVENUES</u></b>						
Retail Connection Charge	0.00	7,888,929.60	7,888,930.00	100.00%	0.00	0.40
Ground Water Customer Charge	0.00	598,248.00	598,248.00	100.00%	0.00	0.00
Water rate revenues	0.00	8,487,177.60	8,487,178.00	100.00%	0.00	0.40
Interest Revenue	40,308.64	360,303.06	580,000.00	62.12%	0.00	219,696.94
Subtotal	40,308.64	8,847,480.66	9,067,178.00	97.58%	0.00	219,697.34
Choice Programs	9,278.00	1,235,018.89	1,472,622.00	83.87%	0.00	237,603.11
MWD Revenue - Shared Services	0.00	9,243.50	0.00	0.00%	0.00	(9,243.50)
Miscellaneous Income	0.00	11,725.09	3,000.00	390.84%	0.00	(8,725.09)
Revenue Other	0.00	1,775.44	0.00	0.00%	0.00	(1,775.44)
School Contracts	8,863.40	42,311.09	118,213.00	35.79%	0.00	75,901.91
Delinquent Payment Penalty	0.00	2,449.36	0.00	0.00%	0.00	(2,449.36)
Transfer-In From Reserve	0.00	0.00	(42,870.00)	0.00%	0.00	(42,870.00)
Subtotal	18,141.40	1,302,523.37	1,550,965.00	83.98%	0.00	248,441.63
<b>TOTAL REVENUES</b>	<b>58,450.04</b>	<b>10,150,004.03</b>	<b>10,618,143.00</b>	<b>95.59%</b>	<b>0.00</b>	<b>468,138.97</b>

**Municipal Water District of Orange County**  
**Revenues and Expenditures Budget Comparative Report**  
**General Fund**  
**From July 2019 thru February 2020**

	Month to Date	Year to Date	Annual Budget	% Used	Encumbrance	Budget Remaining
<b><u>EXPENSES</u></b>						
Salaries & Wages	284,670.40	2,512,822.70	4,052,038.00	62.01%	0.00	1,539,215.31
Salaries & Wages - Grant Recovery	0.00	0.00	(5,500.00)	0.00%	0.00	(5,500.00)
Salaries & Wages - Recovery	(204.12)	(7,639.80)	0.00	0.00%	0.00	7,639.80
Director's Compensation	18,990.94	156,044.48	268,132.00	58.20%	0.00	112,087.52
MWD Representation	11,787.48	87,237.09	153,218.00	56.94%	0.00	65,980.91
Employee Benefits	95,074.86	784,578.51	1,261,651.00	62.19%	0.00	477,072.49
CalPers Unfunded Liability Contribution	0.00	207,000.00	207,000.00	100.00%	0.00	0.00
Employee Benefits - Recovery	(38.88)	(1,455.20)	0.00	0.00%	0.00	1,455.20
Director's Benefits	12,934.12	89,038.04	93,947.00	94.77%	0.00	4,908.96
Health Insurance for Retirees	4,146.02	40,827.28	70,287.00	58.09%	0.00	29,459.72
Training Expense	1,880.19	24,541.76	32,000.00	76.69%	10,484.45	(3,026.21)
Tuition Reimbursement	0.00	2,552.62	5,000.00	51.05%	0.00	2,447.38
Temporary Help Expense	3,979.70	19,061.20	5,000.00	381.22%	5,088.60	(19,149.80)
Personnel Expenses	433,220.71	3,914,608.68	6,142,773.00	63.73%	15,573.05	2,212,591.28
Engineering Expense	17,789.25	186,848.52	435,000.00	42.95%	143,523.99	104,627.49
Legal Expense	21,151.69	186,931.87	200,000.00	93.47%	71,968.13	(58,900.00)
Audit Expense	0.00	19,767.00	29,240.00	67.60%	0.00	9,473.00
Professional Services	67,020.35	619,011.69	1,487,330.00	41.62%	618,429.50	249,888.81
Professional Fees	105,961.29	1,012,559.08	2,151,570.00	47.06%	833,921.62	305,089.30
Conference-Staff	(503.00)	19,573.00	40,535.00	48.29%	0.00	20,962.00
Conference-Directors	1,830.00	10,685.00	28,440.00	37.57%	0.00	17,755.00
Travel & Accom.-Staff	4,871.35	39,996.86	89,131.00	44.87%	0.00	49,134.14
Travel & Accom.-Directors	2,483.18	21,709.29	46,625.00	46.56%	0.00	24,915.71
Travel & Conference	8,681.53	91,964.15	204,731.00	44.92%	0.00	112,766.85
Membership/Sponsorship	10,775.46	138,985.01	114,966.00	120.89%	0.00	(24,019.01)
CDR Support	0.00	37,616.85	50,156.00	75.00%	12,538.95	0.20
Dues & Memberships	10,775.46	176,601.86	165,122.00	106.95%	12,538.95	(24,018.81)
Business Expense	685.94	2,413.12	5,200.00	46.41%	0.00	2,786.88
Maintenance Office	8,392.36	64,775.59	138,527.00	46.76%	70,839.37	2,912.04
Building Repair & Maintenance	1,000.11	7,377.62	20,000.00	36.89%	2,622.38	10,000.00
Storage Rental & Equipment Lease	0.00	3,907.11	3,616.00	108.05%	0.00	(291.11)
Office Supplies	3,748.00	23,206.01	36,000.00	64.46%	1,367.64	11,426.35
Supplies - Water Loss Control	477.85	5,464.17	2,033.00	268.77%	0.00	(3,431.17)
Postage/Mail Delivery	513.67	5,964.64	9,400.00	63.45%	1,062.18	2,373.18
Subscriptions & Books	0.00	380.60	1,500.00	25.37%	0.00	1,119.40
Reproduction Expense	1,603.25	28,029.66	61,000.00	45.95%	1,752.96	31,217.38
Maintenance-Computers	871.36	3,286.84	8,000.00	41.09%	1,948.40	2,764.76
Software Purchase	0.00	18,166.81	34,500.00	52.66%	0.00	16,333.19
Software Support	1,750.02	32,620.03	59,134.00	55.16%	1,200.00	25,313.97
Computers and Equipment	5,643.40	28,621.80	49,450.00	57.88%	0.00	20,828.20
Automotive Expense	1,355.76	14,257.79	19,300.00	73.87%	0.00	5,042.21
Vehicle Expense	353.93	2,418.74	13,160.00	18.38%	0.00	10,741.26
Toll Road Charges	215.26	938.59	2,400.00	39.11%	0.00	1,461.41
Insurance Expense	10,943.10	84,647.27	140,000.00	60.46%	0.00	55,352.73
Utilities - Telephone	2,070.87	16,143.77	25,773.00	62.64%	458.76	9,170.47
Bank Fees	0.00	88.33	1,200.00	7.36%	0.00	1,111.67
Miscellaneous Expense	4,043.94	57,359.16	108,100.00	53.06%	0.00	50,740.84
MWDOC's Contrb. to WEROC	19,081.50	152,652.00	273,367.00	55.84%	0.00	120,715.00
Depreciation Expense	3,043.95	19,091.56	0.00	0.00%	0.00	(19,091.56)
Other Expenses	65,794.27	571,811.21	1,011,660.00	56.52%	81,251.69	358,597.10
Building Expense	561.50	394,332.21	835,831.00	47.18%	127,656.50	313,842.29
Capital Acquisition	0.00	85,662.34	106,456.00	80.47%	0.00	20,793.66
<b>TOTAL EXPENSES</b>	<b>624,994.76</b>	<b>6,247,539.53</b>	<b>10,618,143.00</b>	<b>58.84%</b>	<b>1,070,941.81</b>	<b>3,299,661.67</b>
<b>NET INCOME (LOSS)</b>	<b>(566,544.72)</b>	<b>3,902,464.50</b>	<b>0.00</b>			

**Municipal Water District of Orange County  
Revenues and Expenditures Budget Comparative Report  
Water Fund  
From July 2019 thru February 2020**

	Month to Date	Year to Date	Annual Budget	% Used	Budget Remaining
<b><u>WATER REVENUES</u></b>					
Water Sales	9,341,277.40	101,760,068.80	232,376,274.00	43.79%	130,616,205.20
Readiness to Serve Charge	965,277.18	6,963,791.16	10,071,282.00	69.15%	3,107,490.84
Capacity Charge CCF	324,353.33	2,448,686.68	3,615,440.00	67.73%	1,166,753.32
SCP/SAC Pipeline Surcharge	22,808.42	230,573.21	350,000.00	65.88%	119,426.79
Interest	<u>1,382.27</u>	<u>14,509.51</u>	<u>20,000.00</u>	<u>72.55%</u>	<u>5,490.49</u>
<b>TOTAL WATER REVENUES</b>	<u>10,655,098.60</u>	<u>111,417,629.36</u>	<u>246,432,996.00</u>	<u>45.21%</u>	<u>135,015,366.64</u>
<b><u>WATER PURCHASES</u></b>					
Water Sales	9,341,277.40	101,760,068.80	232,376,274.00	43.79%	130,616,205.20
Readiness to Serve Charge	965,277.18	6,963,791.16	10,071,282.00	69.15%	3,107,490.84
Capacity Charge CCF	324,353.33	2,448,686.68	3,615,440.00	67.73%	1,166,753.32
SCP/SAC Pipeline Surcharge	<u>22,808.42</u>	<u>230,573.21</u>	<u>350,000.00</u>	<u>65.88%</u>	<u>119,426.79</u>
<b>TOTAL WATER PURCHASES</b>	<u>10,653,716.33</u>	<u>111,403,119.85</u>	<u>246,412,996.00</u>	<u>45.21%</u>	<u>135,009,876.15</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u><u>1,382.27</u></u>	<u><u>14,509.51</u></u>	<u><u>20,000.00</u></u>		

**Municipal Water District of Orange County**  
**WUE Revenues and Expenditures (Actuals vs Budget)**  
**From July 2019 thru February 2020**

	Year to Date Actual	Annual Budget	% Used
<b>Spray To Drip Conversion</b>			
Revenues	5,319.31	110,562.00	4.81%
Expenses	<u>15,081.01</u>	<u>110,562.00</u>	13.64%
Excess of Revenues over Expenditures	(9,761.70)	0.00	
<b>Member Agency Administered Passthru</b>			
Revenues	255,900.00	616,000.00	41.54%
Expenses	<u>236,400.00</u>	<u>616,000.00</u>	38.38%
Excess of Revenues over Expenditures	19,500.00	0.00	
<b>ULFT Rebate Program</b>			
Revenues	4,198.01	27,500.00	15.27%
Expenses	<u>4,133.51</u>	<u>27,500.00</u>	15.03%
Excess of Revenues over Expenditures	64.50	0.00	
<b>HECW Rebate Program</b>			
Revenues	62,029.10	300,000.00	20.68%
Expenses	<u>61,814.98</u>	<u>300,000.00</u>	20.60%
Excess of Revenues over Expenditures	214.12	0.00	
<b>CII Rebate Program</b>			
Revenues	0.00	305,000.00	0.00%
Expenses	<u>(270.00)</u>	<u>305,000.00</u>	-0.09%
Excess of Revenues over Expenditures	270.00	0.00	
<b>Turf Removal Program</b>			
Revenues	724,627.06	835,776.00	86.70%
Expenses	<u>760,930.86</u>	<u>835,776.00</u>	91.04%
Excess of Revenues over Expenditures	(36,303.80)	0.00	
<b>Comprehensive Landscape (CLWUE)</b>			
Revenues	29,892.99	110,558.00	27.04%
Expenses	<u>78,465.49</u>	<u>116,450.00</u>	67.38%
Excess of Revenues over Expenditures	(48,572.50)	(5,892.00)	
<b>Recycled Water Program</b>			
Revenues	0.00	19,750.00	0.00%
Expenses	<u>0.00</u>	<u>19,750.00</u>	0.00%
Excess of Revenues over Expenditures	0.00	0.00	
<b>WSIP - Industrial Program</b>			
Revenues	0.00	45,000.00	0.00%
Expenses	<u>0.00</u>	<u>45,000.00</u>	0.00%
Excess of Revenues over Expenditures	0.00	0.00	
<b>WUE Projects</b>			
Revenues	1,081,966.47	2,370,146.00	45.65%
Expenses	<u>1,156,555.85</u>	<u>2,376,038.00</u>	48.68%
Excess of Revenues over Expenditures	(74,589.38)	(5,892.00)	
<b>WEROC</b>			
Revenues	381,630.00	652,564.00	58.48%
Expenses	<u>250,644.35</u>	<u>624,478.00</u>	40.14%
Excess of Revenues over Expenditures	130,985.65	28,086.00	