

**MUNICIPAL WATER DISTRICT OF ORANGE COUNTY**

**COMBINED FINANCIAL STATEMENTS**

**AND**

**BUDGET COMPARATIVE REVISED**

**JULY 1, 2019 THRU JANUARY 31, 2020**

**Municipal Water District of Orange County  
 Combined Balance Sheet Revised  
 As of January 31, 2020**

<b><u>ASSETS</u></b>	<b>Amount</b>
Cash in Bank	122,925.46
Investments	16,698,030.31
Accounts Receivable	35,676,777.69
Accounts Receivable - Other	110,784.39
Accrued Interest Receivable	67,935.73
Prepays/Deposits	335,679.28
Leasehold Improvements	3,833,004.08
Furniture, Fixtures & Equipment	573,533.87
Less: Accum Depreciation	<u>(3,142,436.42)</u>
<b>TOTAL ASSETS</b>	<b><u><u>\$54,276,234.39</u></u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>	
<b>Liabilities</b>	
Accounts Payable	34,302,868.61
Accounts Payable - Other	1,089.65
Accrued Salaries and Benefits Payable	368,328.43
Other Liabilities	1,949,926.82
Unearned Revenue	<u>802,012.18</u>
Total Liabilities	<b><u><u>37,424,225.69</u></u></b>
<b>Fund Balances</b>	
Restricted Fund Balances	
Water Fund - T2C	<u>1,019,506.80</u>
Total Restricted Fund Balances	<u>1,019,506.80</u>
Designated Reserves	
General Operations	3,830,240.00
Grant & Project Cash Flow	1,500,000.00
Election Expense	696,000.00
Building Repair	444,186.00
OPEB	<u>297,147.00</u>
Total Designated Reserves	<u>6,767,573.00</u>
General Fund	3,478,748.06
General Fund Capital	682,542.68
WEROC Capital	115,298.58
WEROC	<u>225,385.05</u>
Total Unrestricted Fund Balances	<u>11,269,547.37</u>
Excess Revenue over Expenditures	
Operating Fund	4,469,009.22
Other Funds	<u>93,945.31</u>
Total Fund Balance	<u><u>16,852,008.70</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<b><u><u>54,276,234.39</u></u></b>

**Municipal Water District of Orange County  
Revenues and Expenditures Budget Comparative Report  
General Fund  
From July 2019 thru January 2020**

	Month to Date	Year to Date	Annual Budget	% Used	Encumbrance	Budget Remaining
<b><u>REVENUES</u></b>						
Retail Connection Charge	0.00	7,888,929.60	7,888,930.00	100.00%	0.00	0.40
Ground Water Customer Charge	0.00	598,248.00	598,248.00	100.00%	0.00	0.00
Water rate revenues	0.00	8,487,177.60	8,487,178.00	100.00%	0.00	0.40
Interest Revenue	37,483.19	319,994.42	580,000.00	55.17%	0.00	260,005.58
Subtotal	37,483.19	8,807,172.02	9,067,178.00	97.13%	0.00	260,005.98
Choice Programs	30,667.61	1,225,740.89	1,472,622.00	83.24%	0.00	246,881.11
MWD Revenue - Shared Services	9,243.50	9,243.50	0.00	0.00%	0.00	(9,243.50)
Miscellaneous Income	(2,208.28)	11,725.09	3,000.00	390.84%	0.00	(8,725.09)
Revenue Other	76.47	1,775.44	0.00	0.00%	0.00	(1,775.44)
School Contracts	5,795.30	33,447.69	118,213.00	28.29%	0.00	84,765.31
Delinquent Payment Penalty	2,224.04	2,449.36	0.00	0.00%	0.00	(2,449.36)
Transfer-In From Reserve	0.00	0.00	(42,870.00)	0.00%	0.00	(42,870.00)
Subtotal	45,798.64	1,284,381.97	1,550,965.00	82.81%	0.00	266,583.03
<b>TOTAL REVENUES</b>	<b>83,281.83</b>	<b>10,091,553.99</b>	<b>10,618,143.00</b>	<b>95.04%</b>	<b>0.00</b>	<b>526,589.01</b>

**Municipal Water District of Orange County**  
**Revenues and Expenditures Budget Comparative Report**  
**General Fund**  
**From July 2019 thru January 2020**

	Month to Date	Year to Date	Annual Budget	% Used	Encumbrance	Budget Remaining
<b><u>EXPENSES</u></b>						
Salaries & Wages	324,786.15	2,228,152.30	4,052,038.00	54.99%	0.00	1,823,885.71
Salaries & Wages - Grant Recovery	0.00	0.00	(5,500.00)	0.00%	0.00	(5,500.00)
Salaries & Wages - Recovery	(357.00)	(7,435.68)	0.00	0.00%	0.00	7,435.68
Director's Compensation	22,920.10	137,053.54	268,132.00	51.11%	0.00	131,078.46
MWD Representation	12,769.77	75,449.61	153,218.00	49.24%	0.00	77,768.39
Employee Benefits	122,966.93	689,503.65	1,261,651.00	54.65%	0.00	572,147.35
CalPers Unfunded Liability Contribution	0.00	207,000.00	207,000.00	100.00%	0.00	0.00
Employee Benefits - Recovery	(68.00)	(1,416.32)	0.00	0.00%	0.00	1,416.32
Director's Benefits	12,709.57	76,103.92	93,947.00	81.01%	0.00	17,843.08
Health Insurance for Retirees	6,561.32	36,681.26	70,287.00	52.19%	0.00	33,605.74
Training Expense	5,512.50	22,661.57	32,000.00	70.82%	11,609.45	(2,271.02)
Tuition Reimbursement	0.00	2,552.62	5,000.00	51.05%	0.00	2,447.38
Temporary Help Expense	5,177.52	15,081.50	5,000.00	301.63%	4,968.30	(15,049.80)
Personnel Expenses	512,978.86	3,481,387.97	6,142,773.00	56.67%	16,577.75	2,644,807.29
Engineering Expense	10,706.77	169,059.27	435,000.00	38.86%	161,313.24	104,627.49
Legal Expense	24,770.58	165,780.18	200,000.00	82.89%	107,396.40	(73,176.58)
Audit Expense	0.00	19,767.00	29,240.00	67.60%	0.00	9,473.00
Professional Services	122,454.12	551,991.34	1,487,330.00	37.11%	648,824.44	286,514.22
Professional Fees	157,931.47	906,597.79	2,151,570.00	42.14%	917,534.08	327,438.13
Conference-Staff	4,770.00	20,076.00	40,535.00	49.53%	0.00	20,459.00
Conference-Directors	2,914.00	8,855.00	28,440.00	31.14%	0.00	19,585.00
Travel & Accom.-Staff	2,607.20	35,125.51	89,131.00	39.41%	0.00	54,005.49
Travel & Accom.-Directors	3,174.79	19,226.11	46,625.00	41.24%	0.00	27,398.89
Travel & Conference	13,465.99	83,282.62	204,731.00	40.68%	0.00	121,448.38
Membership/Sponsorship	8,303.22	128,209.55	114,966.00	111.52%	0.00	(13,243.55)
CDR Support	12,538.95	37,616.85	50,156.00	75.00%	12,538.95	0.20
Dues & Memberships	20,842.17	165,826.40	165,122.00	100.43%	12,538.95	(13,243.35)
Business Expense	568.46	1,727.18	5,200.00	33.22%	0.00	3,472.82
Maintenance Office	6,941.81	56,383.23	138,527.00	40.70%	78,486.73	3,657.04
Building Repair & Maintenance	1,031.88	6,377.51	20,000.00	31.89%	3,622.49	10,000.00
Storage Rental & Equipment Lease	1,000.00	3,907.11	3,616.00	108.05%	0.00	(291.11)
Office Supplies	2,474.37	19,458.01	36,000.00	54.05%	1,604.31	14,937.68
Supplies - Water Loss Control	471.21	4,986.32	2,033.00	245.27%	0.00	(2,953.32)
Postage/Mail Delivery	2,013.15	5,450.97	9,400.00	57.99%	1,237.89	2,711.14
Subscriptions & Books	0.00	380.60	1,500.00	25.37%	0.00	1,119.40
Reproduction Expense	0.00	26,426.41	61,000.00	43.32%	1,523.37	33,050.22
Maintenance-Computers	259.84	2,415.48	8,000.00	30.19%	1,948.40	3,636.12
Software Purchase	869.20	18,166.81	34,500.00	52.66%	0.00	16,333.19
Software Support	4,150.02	30,870.01	59,134.00	52.20%	1,200.00	27,063.99
Computers and Equipment	0.00	22,978.40	49,450.00	46.47%	717.40	25,754.20
Automotive Expense	1,767.86	12,902.03	19,300.00	66.85%	0.00	6,397.97
Vehicle Expense	697.16	2,064.81	13,160.00	15.69%	0.00	11,095.19
Toll Road Charges	53.82	723.33	2,400.00	30.14%	0.00	1,676.67
Insurance Expense	10,943.10	73,704.17	140,000.00	52.65%	0.00	66,295.83
Utilities - Telephone	2,071.09	14,072.90	25,773.00	54.60%	572.79	11,127.31
Bank Fees	0.00	88.33	1,200.00	7.36%	0.00	1,111.67
Miscellaneous Expense	5,869.70	53,315.22	108,100.00	49.32%	232.31	54,552.47
MWDOC's Contrb. to WEROC	19,081.50	133,570.50	273,367.00	48.86%	0.00	139,796.50
Depreciation Expense	(4,846.16)	16,047.61	0.00	0.00%	0.00	(16,047.61)
Other Expenses	55,418.01	506,016.94	1,011,660.00	50.02%	91,145.69	414,497.37
Building Expense	2,477.50	393,770.71	835,831.00	47.11%	128,218.00	313,842.29
Capital Acquisition	769.09	85,662.34	106,456.00	80.47%	0.00	20,793.66
<b>TOTAL EXPENSES</b>	<b>763,883.09</b>	<b>5,622,544.77</b>	<b>10,618,143.00</b>	<b>52.95%</b>	<b>1,166,014.47</b>	<b>3,829,583.77</b>
<b>NET INCOME (LOSS)</b>	<b>(680,601.26)</b>	<b>4,469,009.22</b>	<b>0.00</b>			

**Municipal Water District of Orange County**  
**Revenues and Expenditures Budget Comparative Report**  
**Water Fund**  
**From July 2019 thru January 2020**

	Month to Date	Year to Date	Annual Budget	% Used	Budget Remaining
<b><u>WATER REVENUES</u></b>					
Water Sales	6,513,800.70	92,418,791.40	232,376,274.00	39.77%	139,957,482.60
Readiness to Serve Charge	965,277.18	5,998,513.98	10,071,282.00	59.56%	4,072,768.02
Capacity Charge CCF	324,353.33	2,124,333.35	3,615,440.00	58.76%	1,491,106.65
SCP/SAC Pipeline Surcharge	24,716.17	207,764.79	350,000.00	59.36%	142,235.21
Interest	<u>1,658.88</u>	<u>13,127.24</u>	<u>20,000.00</u>	65.64%	<u>6,872.76</u>
<b>TOTAL WATER REVENUES</b>	<u>7,829,806.26</u>	<u>100,762,530.76</u>	<u>246,432,996.00</u>	40.89%	<u>145,670,465.24</u>
<b><u>WATER PURCHASES</u></b>					
Water Sales	6,513,800.70	92,418,791.40	232,376,274.00	39.77%	139,957,482.60
Readiness to Serve Charge	965,277.18	5,998,513.98	10,071,282.00	59.56%	4,072,768.02
Capacity Charge CCF	324,353.33	2,124,333.35	3,615,440.00	58.76%	1,491,106.65
SCP/SAC Pipeline Surcharge	<u>24,716.17</u>	<u>207,764.79</u>	<u>350,000.00</u>	59.36%	<u>142,235.21</u>
<b>TOTAL WATER PURCHASES</b>	<u>7,828,147.38</u>	<u>100,749,403.52</u>	<u>246,412,996.00</u>	40.89%	<u>145,663,592.48</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u><u>1,658.88</u></u>	<u><u>13,127.24</u></u>	<u><u>20,000.00</u></u>		

**Municipal Water District of Orange County**  
**WUE Revenues and Expenditures (Actuals vs Budget)**  
**From July 2019 thru January 2020**

	Year to Date Actual	Annual Budget	% Used
<b>Spray To Drip Conversion</b>			
Revenues	3,466.79	110,562.00	3.14%
Expenses	<u>6,431.66</u>	<u>110,562.00</u>	5.82%
Excess of Revenues over Expenditures	(2,964.87)	0.00	
<b>Member Agency Administered Passthru</b>			
Revenues	255,900.00	616,000.00	41.54%
Expenses	<u>236,400.00</u>	<u>616,000.00</u>	38.38%
Excess of Revenues over Expenditures	19,500.00	0.00	
<b>ULFT Rebate Program</b>			
Revenues	4,198.01	27,500.00	15.27%
Expenses	<u>4,133.51</u>	<u>27,500.00</u>	15.03%
Excess of Revenues over Expenditures	64.50	0.00	
<b>HECW Rebate Program</b>			
Revenues	53,045.22	300,000.00	17.68%
Expenses	<u>52,834.98</u>	<u>300,000.00</u>	17.61%
Excess of Revenues over Expenditures	210.24	0.00	
<b>CII Rebate Program</b>			
Revenues	0.00	305,000.00	0.00%
Expenses	<u>(270.00)</u>	<u>305,000.00</u>	-0.09%
Excess of Revenues over Expenditures	270.00	0.00	
<b>Turf Removal Program</b>			
Revenues	589,551.48	835,776.00	70.54%
Expenses	<u>617,914.64</u>	<u>835,776.00</u>	73.93%
Excess of Revenues over Expenditures	(28,363.16)	0.00	
<b>Comprehensive Landscape (CLWUE)</b>			
Revenues	22,066.05	110,558.00	19.96%
Expenses	<u>52,933.14</u>	<u>116,450.00</u>	45.46%
Excess of Revenues over Expenditures	(30,867.09)	(5,892.00)	
<b>Recycled Water Program</b>			
Revenues	0.00	19,750.00	0.00%
Expenses	<u>0.00</u>	<u>19,750.00</u>	0.00%
Excess of Revenues over Expenditures	0.00	0.00	
<b>WSIP - Industrial Program</b>			
Revenues	0.00	45,000.00	0.00%
Expenses	<u>0.00</u>	<u>45,000.00</u>	0.00%
Excess of Revenues over Expenditures	0.00	0.00	
<b>WUE Projects</b>			
Revenues	928,227.55	2,370,146.00	39.16%
Expenses	<u>970,377.93</u>	<u>2,376,038.00</u>	40.84%
Excess of Revenues over Expenditures	(42,150.38)	(5,892.00)	
<b>WEROC</b>			
Revenues	362,548.50	652,564.00	55.56%
Expenses	<u>216,556.60</u>	<u>624,478.00</u>	34.68%
Excess of Revenues over Expenditures	145,991.90	28,086.00	