

Questions received in response to RFP – Actuarial Services

Addendum #1

1. Could you please send us a copy of the most recent full actuarial valuation report? If a separate report was prepared for GASB 75 reporting at June 30, 2018, could we have a copy of that report as well?
 - Yes, see attached for both reports

2. There are several different timing options possible for GASB 75 reporting, and these are somewhat dependent on whether the District is also reporting for the OPEB plan under GASB 74. Based on the District's financial statements, we expect the timing to be as follows. Is this correct?

Fiscal Year End	Measurement Date	Valuation Date
6/30/19	6/30/19	6/30/19
6/30/20	6/30/20	6/30/19 rolled forward

- Yes, those dates are correct.
3. Is the 6/30/2019 valuation to be a roll-forward of the prior 6/30/2018 valuation report?
 - Yes, if that's possible.
 4. What were the fees for the 06/30/2018 valuation?
 - Including the supplemental report the cost was \$3,750.00
 5. Have there been any changes to benefits since the last valuation?
 - No, our OPEB is not allowing new participants.
 6. Have there been any significant increases or decreases in the employee and retired population since the 06/30/2018 valuation?
 - No significant changes.
 7. What were the fees charged for updated (roll-forward) reports (if any)?
 - There were no updated (roll-forward) reports.
 8. Will the MWDOC give preference to a firm that maintains a local or regional office?
 - Preference may be given to those who are located in California.
 9. Does the MWDOC currently have any external or third-party audit requirements that our firm would be expected to comply with?
 - Compliance must be in alignment with GASB 75.
 10. What is the name of the firm that the MWDOC currently contracts with to provide external audits of third-party firms?
 - Our auditors are Vazquez & Company LLP.

11. What relative weights will be applied to the evaluation criteria in RFP section 5?

- We have not determined the exact weight of each evaluation criteria but I believe they will be relatively the same with a 5–10% variance.