



Metropolitan/MWDOC Budgets

Board Actions on Met's FY 2018-2020 & MWDOC's FY 2018-2019 Budgets

MET Key Budget Assumptions



Fiscal Year Ending	Adopted	Proposed	
	2018	2019	2020
Overall increase January	4.0%	3.0%	3.0%
Total Water Transactions*	1.70 MAF	1.65 MAF	1.75 MAF
State Water Project Allocation	50%	50%	50%
Colorado River Aqueduct Diversions	1.04 MAF	0.84 MAF	0.92 MAF
Capital Investment Plan (CIP)	\$200 M	\$200 M	\$200 M
PAYGo (60% of CIP)	\$120 M	\$120 M	\$120 M

* Includes water sales, exchanges, and wheeling

Proposed MET Rates & Charges



Rates & Charges Effective Jan. 1	2018 (Current)	2019	% Change	2020	% Change
Tier 1 Supply Rate (\$/AF)	\$209	\$209	0%	\$208	0.5%
Tier 2 Supply Rate (\$/AF)	\$295	\$295	0%	\$295	0.0%
System Access Rate (\$/AF)	\$299	\$326	9.0%	\$346	6.1%
Water Stewardship Rate (\$/AF)	\$55	\$69	25.5%	\$65	(5.8%)
System Power Rate (\$/AF)	\$132	\$127	(3.8%)	\$136	7.1%
Full Service Untreated Volumetric Costs (\$/AF)					
Tier 1	\$695	\$731	5.2%	\$755	3.3%
Tier 2	\$781	\$817	4.6%	\$842	3.1%
Treatment Surcharge (\$/AF)	\$320	\$319	(0.3%)	\$323	1.3%
Full Service Treated Volumetric Costs (\$/AF)					
Tier 1	\$1,015	\$1,050	3.4%	\$1,078	2.7%
Tier 2	\$1,101	\$1,136	3.2%	\$1,165	2.6%
Readiness-to-Serve Charge (\$/M)	\$140	\$133	(5.0%)	\$136	2.3%
Capacity Charge (\$/cfs)	\$8,700	\$8,600	(1.1%)	\$8,800	2.3%
Overall Rate Increase			3.0%		3.0%

+\$36 & +\$24

+\$35 & +\$28

3

MWDOC FY 2018-19 Budget



RATES

- Fixed Meter Charge @ \$12.25 – Increase of 2.9% or \$0.35
- OCWD Contribution @ \$499,012 – Increase of 6.5% or \$30,447 **2x Water Purchase**

REVENUES

- Core Revenues @ \$8,589,018 – Increase of 6.6% or \$531,619
(45% from interest)

RESERVES

- Budgeted Draw of \$5,277
- Reserves Essentially Fully Funded
- CalPERS Unfunded Liability Payment of \$207,000

EXPENSES

- Core Expenses @ \$8,594,295 – Increase of 4.9% or \$398,426

6