

MUNICIPAL WATER DIST OF ORANGE COUNTY
PARS OPEB Trust Program

Monthly Account Report for the Period
4/1/2016 to 4/30/2016

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Account Summary

Source	Beginning Balance as of 4/1/2016	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 4/30/2016
Employer Contribution	\$1,262,327.95	\$0.00	\$11,349.32	\$300.00	\$0.00	\$0.00	\$1,273,377.27
Totals	\$1,262,327.95	\$0.00	\$11,349.32	\$300.00	\$0.00	\$0.00	\$1,273,377.27

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
0.90%	4.60%	-1.26%	4.56%	-	-	10/26/2011

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees