

**Questions received in response to RFP
Governmental Banking Services**

Addendum #1

1. Timeline is extremely short for submission. For example, today I am submitting questions to you to request information to know if we will even be placing a bid dependent on your response but will not receive the answers to our questions until March 23rd when they are posted on your website. We would then only have two business days to complete the proposal which is not enough time to allow us to provide a comprehensive proposal. The normal timeline after RFP release is a minimum of three weeks and the majority of RFP's for Banking Services are four weeks. Is there a possibility of extending the Proposal Due Date?
 - We can extend the timeline to four weeks and I will send out a revision. The timeline for questions and answers was the final due date and not when responses would be provided. I will respond to questions immediately but not accept questions after March 21st.
2. Page 4 / Item 5 states proposal to be valid for 180 days. Page 8 / Item Paragraph 6 states they are to be valid for a minimum of 90 days. Please advise.
 - I did not catch this, thank you. It should read 90 days. We want to implement the transition to the new bank as soon as possible.
3. Will you be providing Attachment A – Banking Services Fee Schedule in a word document for us to use?
 - Yes, I can provide Attachment A in a word document.
4. Page 2 / Paragraph 5 states you are looking for a minimum contract term of five years. We have not increased our pricing in years for our public entities but we only use the standard three year pricing guarantee. Is this an issue? Please advise.
 - No, that is not an issue.
5. Will you also accept the Bank's own bid sheet as supplemental to the RFP?
 - Yes, but we still want our attachment completed.

6. Does MWDOC use credit cards or purchasing card program?
 - MWDOC uses the Cal Card but not as a purchase card. 90% of our vendors are on ACH and we pay about 40 vendors a month.
7. The web site only has PDF and attachment A is not included as a word document.
 - Word documents don't transfer well to the internet. I can email the attachment.
8. CPO GP CUST MNT STORAGE (Monthly Unit Volume 4)
 - Number of electronic templates that are created and maintained by MWDOC on the online global payment services application.
9. CPO CDR ACCOUNT (Monthly Unit Volume 1)
 - Monthly maintenance charge for each account entitled to current day reporting (CDR).
10. CPO CDR ITEM STORED (Monthly Unit Volume 429)
 - Per item charge for summary & detail items (loaded one time) -10 day storage. (Example summary Field: ledger balance, collected balance, 1 day float etc.) no charge for zero dollar summary total fields example: total debits, total ACH credits etc.). Note: On average a client might have 10-15 summary fields per account per day.
11. COP ONLINE SUBSCRIPTION (Monthly Unit Volume 1)
 - Charges if client is using one or more treasury apps and is setup with commercial or LG. Corporate Segment & MM or LG Corp Standard Price Plan.
12. CPO IR MAINTENANCE (Monthly Unit Volume 1)
 - Charged if clients Information Reporting (IR) pricing package is set to "Premium".