

Item 5a



Municipal Water District of Orange County Priority Legislation

BILL	SUMMARY	LATEST ACTION	MWDOC POSITION	OTHER POSITIONS
S. 347	Public Employee Pension Transparency Act	2/15/2011		
Burr (NC)	<p>Public Employee Pension Transparency Act - Amends the Internal Revenue Code to deny tax benefits relating to bonds issued by a state or political subdivision during any period in which such state or political subdivision is noncompliant with specified reporting requirements for state or local government employee pension benefit plans.</p> <p>Requires plan sponsors of a state or local government employee pension benefit plan to file with the Secretary of the Treasury an annual report setting forth: (1) a schedule of the funding status of the plan; (2) a schedule of contributions by the plan sponsor for the plan year; (3) alternative projections for each of the next 20 plan years relating to the amount of annual contributions, the fair market value of plan assets, current liability, the funding percentage, and other matters specified by the Secretary; (4) a statement of the actuarial assumptions used for the plan year; (5) a statement of the number of plan participants who are retired or separated from service and are either receiving benefits or are entitled to future benefits and those who are active under the plan; (6) a statement of the plan's investment returns; (7) a statement of the degree to which unfunded liabilities are expected to be eliminated; and (8) a statement of the amount of pension obligation bonds outstanding.</p> <p>Directs the Secretary to develop model reporting statements and create and maintain a public website, with searchable capabilities, for purposes of posting plan information required by this Act.</p>	Read twice and referred to the Committee on Finance.	MWDOC: Support 4/6/11	
H.R. 2664	Reauthorization of the Water Desalination Act of 1996	7/29/2011		
Napolitano (CA)	Reauthorizes the Desalination Act of 1996 and allocates \$2 million a year through 2016 for the operation, management and maintenance of facilities to carry out research, development and demonstration activities to develop technologies and methods that promote brackish groundwater desalination	Referred to the Subcommittee on Water and Power.	MWDOC: Support if Amended (8/17/11)	

