

## *Speaker Bios*

**Louis Filliger, F.S.A., E.A., M.A.A.A.  
Partner & Actuary, Demsey, Filliger & Associates, LLC**

Lou specializes in the design and valuation of other post-employment benefits (OPEB), primarily retiree medical programs, for both public and private sector clients. He has developed and continuously modernized DF&A's valuation system used to perform FAS 106 and GASB 45 calculations, has testified as an expert witness on retiree healthcare issues, and has performed hundreds of retiree healthcare valuations and design studies. He also provides the actuarial valuations and certifications required for school districts' health and welfare plans under California Education Code sections 17566(e).

Lou is a mathematics graduate of the University of Michigan, has been an Enrolled Actuary under ERISA since 1984, and became a Fellow of the Society of Actuaries in 1988. He is also a Member of the American Academy of Actuaries. He has over 30 years of combined actuarial experience in the insurance and pension industries.

Lou has co-founded two organizations dedicated to providing GASB 45 actuarial services: the Independent Actuaries of California (IAC), and the San Fernando Valley Retiree Medical Actuarial Practice Group. These groups have helped to establish de facto standards of practice for our emerging branch of actuarial work.

Clients for which Lou Filliger has performed consulting services include Imperial Irrigation District, Valley Sanitary District, Valley County Water District, Municipal Water District of Orange County, Orange County Sanitation District, South Feather Water and Power Agency, South Orange County Wastewater Authority, North Marin Water District, Moulton Niguel Water District, Rainbow Municipal Water District, El Toro Water District, and Irvine Ranch Water District; the Counties of Butte, Inyo, Merced, Lake, Mariposa, Sacramento, Glenn, and Stanislaus, California, County of Harris, Texas; Cities of Palm Desert, Arroyo Grande, Santa Ana, and Merced, California; Los Angeles Unified School District, Fresno Unified School District, Los Angeles County Office of Education, Butte County Office of Education, Tulare County Office of Education, Self-Insured Schools of California, Butte Self-Insured Schools, the Cities of Henderson and Elko, Nevada, City of Las Cruces, New Mexico, and the State of Maine.

**Rick Santos, CFA, ASA, MAAA  
Senior Pension Actuary, CalPERS**

Rick Santos, Senior Pension Actuary, has been with CalPERS and has worked in the actuarial profession since 1997. He is the valuation actuary for all CalPERS contracting agencies within Orange and Riverside Counties. Rick is an Associate in the Society of Actuaries, a member of the American Academy of Actuaries and holds the Chartered Financial Analyst Designation. He graduated from the University of The Pacific in Stockton CA. with degrees in both Mathematics and Finance.

**Kerry Worgan, F.S.A., F.C.I.A.  
Senior Pension Actuary, CalPERS**

Kerry Worgan has been with CalPERS in the role of a Pension Actuary since May of 2010. Through his role in the valuation services unit at CalPERS, Mr. Worgan has been involved in legislative costings, and in the actuarial valuation of Public Agency plans.

Prior to joining CalPERS, Mr. Worgan served as a consulting actuary for 20 years in the Toronto office of Mercer (Canada) Ltd, a worldwide actuarial and benefits consulting firm. He has worked in the actuarial profession for over 25 years.

Mr. Worgan is a Fellow of the Society of Actuaries (F.S.A.) and a Fellow of the Canadian Institute of Actuaries (F.C.I.A.). He earned his Bachelors degree in Actuarial Science in 1985 from the University of Western Ontario in London, Ontario.

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### **Jeff Chang, Attorney Chang, Ruthenberg & Long, PC**

Jeff Chang's practice includes 401(k), profit sharing, pension, and deferred compensation plans for government agencies, for-profit companies, and tax-exempt entities. He advises numerous tax-exempt entities and government agencies on their 403(b), 457(b), and 457(f) plans. He offers particular expertise in working with clients to adopt best investment practices and limiting exposure to fiduciary liability, as well as in plan assessment for compliance. Jeff has taught qualified retirement plans and deferred compensation courses in the Master of Laws in Taxation program at McGeorge School of Law. He served as Chairman of the IRS subcommittee of the American Society Of Pension Professionals & Actuaries (ASPPA) Administration Relations Committee, Chair of the ASPPA Administration Relations Committee, Co-chair of the ASPPA Government Affairs Committee, and as a member of the ASPPA board of directors. Jeff was a member the Executive Committee of the California State Bar Taxation Section and helped found the Taxation Section's Employee Benefits Committee. He is a charter fellow in the American College Of Employee Benefits Counsel, and was selected by his peers for inclusion in the publications "The Best Lawyers In America"® and "Superlawyers"®. Jeff has been a part of many of the more than 60 government plans the firm has worked on, including sanitation agencies, water districts, special districts, cities, counties, and state agencies. He is now a frequent speaker on the issue of government benefit plans, their design, management, and control.

### **Paul McDonnell, Managing Director C.M. De Crinis & Co., Inc., Public Finance Advisors**

Mr. McDonnell joined the firm as a Managing Director in January of 2010, returning to the financial services industry after a 12 year stint in the public sector. From 1984 to 1998 Mr. McDonnell served as an underwriter and financial advisor to dozens of California public agencies, including cities, counties, schools and special districts. Eight of those years were spent in public finance with Smith Barney (CitiGroup) and the remaining six were spent as a Managing Director of the firm now known as RBC Capital Markets.

During his tenure in the investment banking industry Mr. McDonnell was a Registered General Securities Principal (Series 24), after first receiving his Series 7 license in 1981. From 1998 to 2008 he served as Riverside County's elected Treasurer-Tax Collector. In that capacity he oversaw the annual collection of \$3 billion in local property taxes, the management of the \$5 billion Treasurer's Pooled Investment Fund and the issuance of the County's annual cash flow and Teeter borrowings. He also served as the official Agent of Sale for several dozen school district GO bond offerings. From 2008 to 2010 he served as the County's Finance Director. In 2003 he co-sponsored the formation of the County's Pension Advisory Review Committee and served as its Chair through 2009.